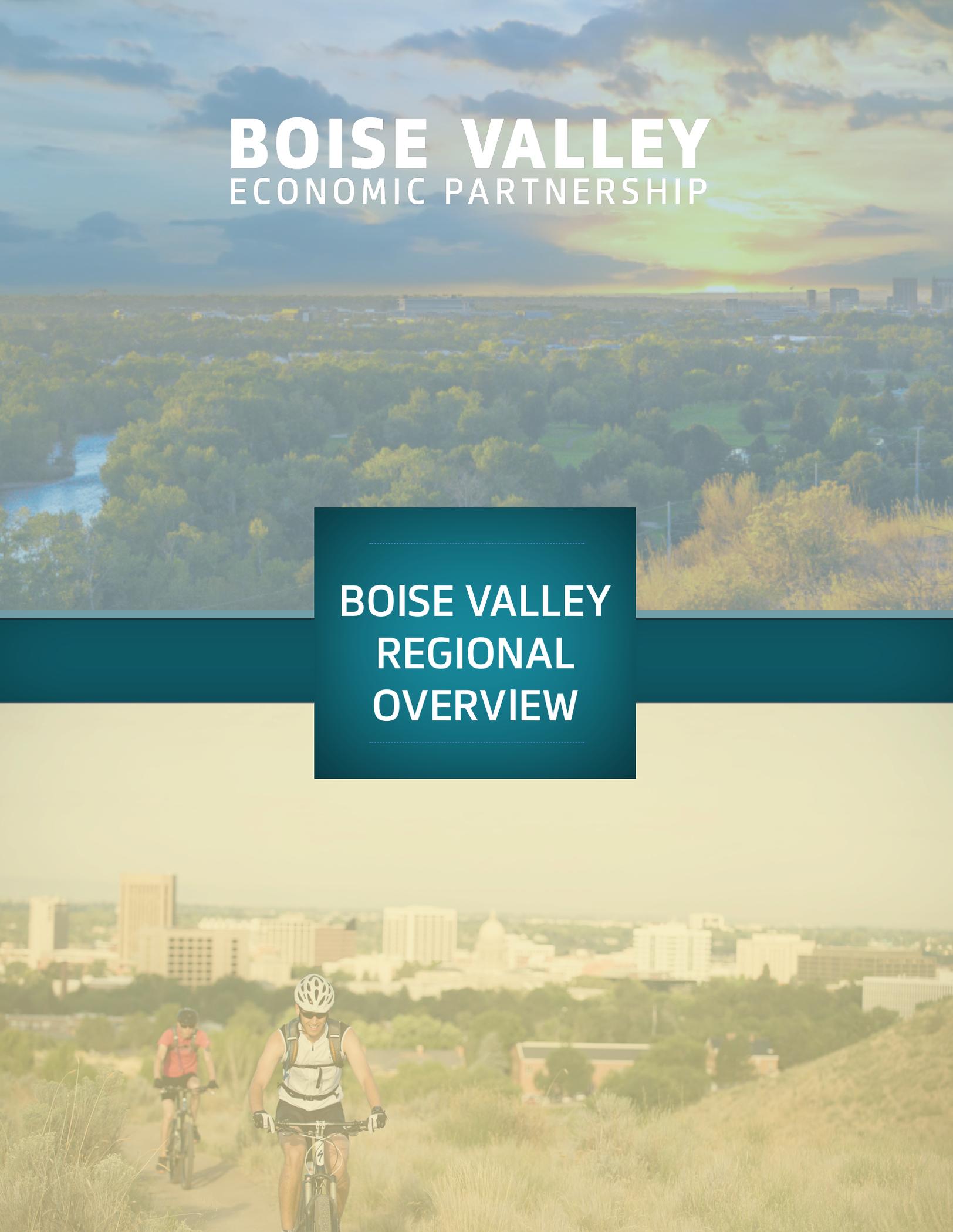




BOISE VALLEY

ECONOMIC PARTNERSHIP



BOISE VALLEY

REGIONAL

OVERVIEW

➔ THE BOISE VALLEY

Big ideas grow here as evidenced by a legacy of great American business stories from Albertsons grocery stores to the J.R. Simplot Company to Micron Technology.

What's more, the Boise Valley hasn't rested on its laurels, satisfied with the successes of the past. It consistently ranks among the top 10 locations for business and family in the U.S. by the Wall Street Journal, Kiplinger's and Forbes, among others.

The Boise Valley is an ideal setting for companies looking for an affordable, pro-business environment and a superior quality of life for employees and prospective employees.

It truly stands out from the other mid-sized metros. Take a minute to walk through the downtown and experience the big city feel and small town friendliness. Become immersed in the local adventure opportunities. It's obvious that the Boise Valley is one-of-a-kind.

NATIONAL ACCOLADES

#15 Best Places to Live in the U.S
US News & World Report, June 2022

#5 Best States
US News & World Report, March 2021

#6 Best Performing City
Miliken Institute, February 2021

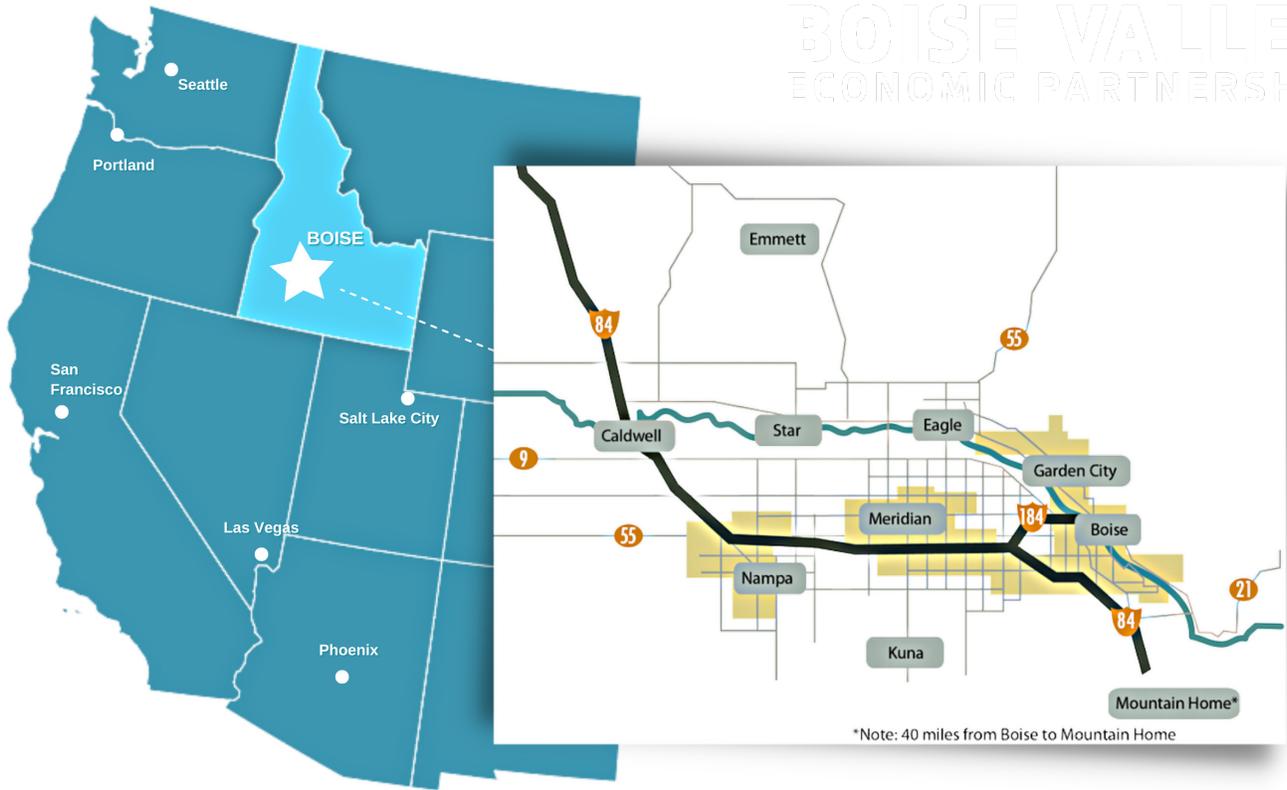
Best Run City in America
(Nampa #1, Boise #2)
WalletHub, June 2022

#10 Best City for Young Professionals
SmartAsset, June 2021

#14 Best Work Life Balance
SmartAsset, January 2021

#1 Moving Destination
National Movers Study, January 2020

Running list of accolades: bvcp.org/lifestyle/national-accolades



➔ WHERE ARE WE?

The Boise Valley is located in the Mountain Time Zone and Southwestern Idaho, providing easy non-stop access to all major cities on the West Coast, the Pacific Northwest and Intermountain West.

The Boise Metro is home to 801,470 people and has a labor force of 414,128 within a 45-minute drive of Boise. The average commute time is 22 minutes.

Commuting in the Valley: The major interstate serving the Boise Valley is I-84, running through the metro area’s major cities Boise, Meridian, Nampa and Caldwell, and I-184 branches toward the northeast into downtown Boise. Daily commutes are easy for the Boise Valley’s population with federal highways 20, 26, and 30 and state highways 21, 44 and 55 providing access to communities across the Valley. Valley Regional Transit offers public transportation options throughout the Boise Valley.

➔ LOGISTICS

There are 50 motor freight companies serving the Boise Valley, traveling 5 interstates, 20 U.S. highways, and 30 state highways. More than 1,600 miles of rail line through Union Pacific and Burlington Northern Santa Fe provide connection points to Canada, Mexico and the U.S. These rail lines are aided by the State’s regional line and six short line railroads. Annually, the rail system transports over 11 million tons of freight.

Sources: 2021 U.S. Census Bureau, Idaho Department of labor, Local Area Unemployment Statistics (07/2022, LAUS) Growth projection with 2% annual growth rate

BOISE AIR SERVICE	
ATLANTA, GA	4 hrs 2 mins
BURBANK, CA	2 hrs 10 mins
CHICAGO, IL	3 hrs 19 mins
DALLAS, TX	3 hrs 5 mins
DENVER, CO	1 hr 45 mins
HOUSTON, TX	3 hrs 7 min
IDAHO FALLS, ID	1 hr 2 mins
LAS VEGAS NV	1 hr 45 mins
LOS ANGELES, CA	2 hrs 10 mins
MINNEAPOLIS, MN	2 hrs 47 mins
OAKLAND, CA	1 hr 40 mins
ORANGE COUNTY	2 hr 12 mins
PALM SPRINGS, CA	1 hr 54 mins
PHOENIX, AZ	1 hr 54 mins
PORTLAND, OR	1 hr 10 mins
MOSCOW, ID	1 hr 5 mins
SACRAMENTO, CA	1 hr 36 mins
SALT LAKE CITY, UT	1 hr 2 mins
SAN DIEGO, CA	2 hrs 0 mins
SAN FRANCISCO, CA	1 hr 48 mins
SAN JOSE, CA	1 hr 55 mins
SEATTLE, WA	1 hr 20 mins
SPOKANE, WA	59 mins

Boise Valley Statistics

SIZE	3rd largest metro in the Northwest Population 801,470 <small>2021 U.S. Census Bureau</small>
MEDIAN AGE	38 <small>2021 U.S. Census Bureau</small>
LABOR FORCE	17.6% increase in jobs 430,621 active employees <small>2022 Boise MSA, Lightcast</small>
EDUCATION PIPELINE	27% growth <small>2021 Lightcast</small> 23% Bachelors degree 13% Graduate degree <small>Manpower Group 1/19/2023</small>
COST OF LIVING	Below National Avg groceries utilities Composite: 97.5%
WAGES	household avg: \$69,717 individual avg: \$49,439 hourly avg: \$23.77 individual median: \$37,845 hourly: \$18.19
UNEMPLOYMENT RATE	2.9% <small>2021 U.S. Census Bureau</small>

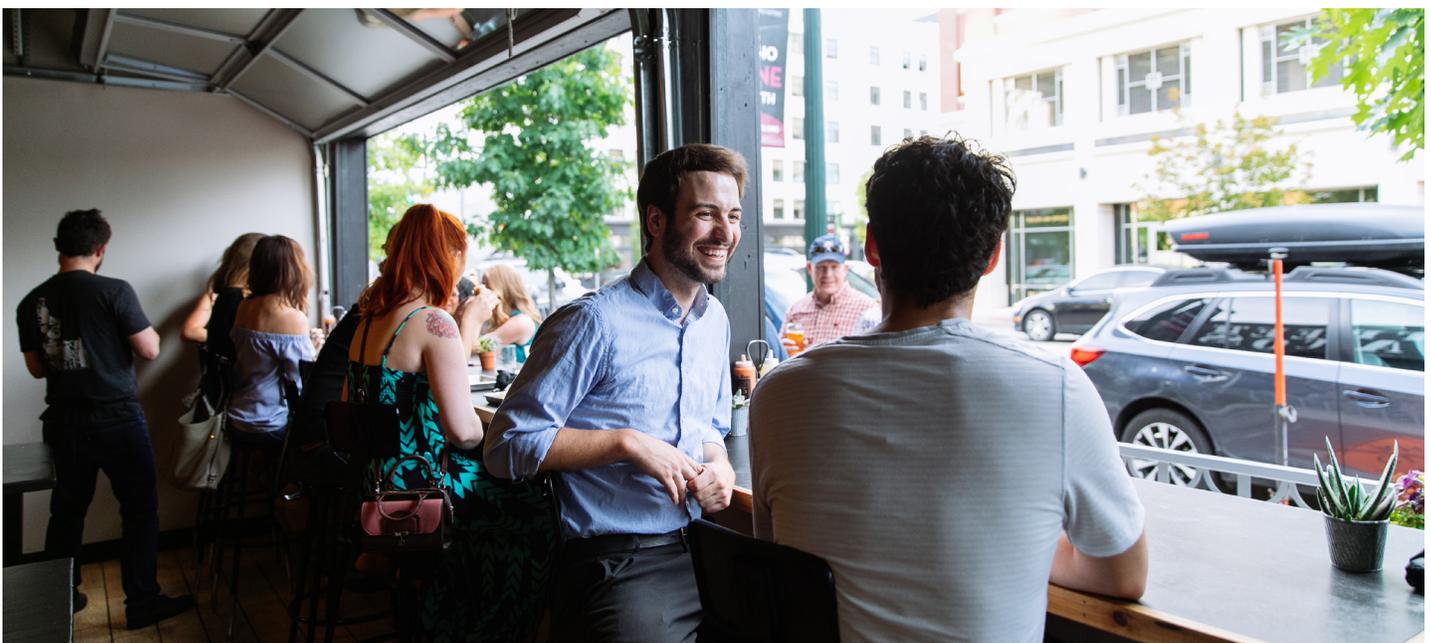
Household Income Distribution

Income	%
Less than \$10,000	6.0%
\$10,000 to \$14,999	3.9%
\$15,000 to \$24,999	7.5%
\$25,000 to \$34,999	7.8%
\$35,000 to \$49,999	11.3%
\$50,000 to \$74,999	16.8%
\$75,000 to \$99,999	12.8%
\$100,000 to \$149,999	16.3%
\$150,000 to \$199,999	7.9%
\$200,000 or more	9.8%

Age Distribution

Age	%
< 5	5.4%
5 to 14	13.4%
15 to 19	7.0%
20 to 24	5.9%
25 to 34	13.6%
35 to 54	26.6%
55 to 64	11.8%
65+	16.3%

Sources: U.S. Census Bureau, 2020 Population and Housing Unit Estimates; Idaho Department of Labor LAUS and Occupational Employment Statistics; U.S. Census Bureau, 2016-2019 American Community Survey 5-year Estimates



→ THE LIFESTYLE

The Boise Valley offers both enviable access to amazing recreational amenities and quality entertainment for all ages.



RIDGE TO RIVERS TRAIL SYSTEM

Over 190 miles of hiking and single track trails



BOISE GREENBELT

25 miles of paths linking 850 acres of parks



FESTIVALS & EVENTS

Downtown Boise plays host for over 100 annual festivals and large scale events



BOISE WHITEWATER PARK

A whitewater playground in the center of downtown providing surf for kayakers and paddle boarders



BOGUS BASIN MOUNTAIN

16 miles North of Downtown Boise with 2,600 acres of skiable terrain



BOISE RIVER

Fish for trout and steelhead on your lunch break



BREWERIES

Over 29 craft breweries in greater Boise



MUSEUMS & ATTRACTIONS

Over 15 museums and attractions in greater Boise



→ RECREATIONAL

With world-class golf courses, hiking, fishing, and mountain biking, the recreation opportunities are virtually unlimited within a 30-minute drive.

- Idaho has the most whitewater in the lower 48 states.
- Boise Foothills have more than 200 miles of acclaimed hiking and mountain biking trails.
- Bogus Basin Mountain Resort is 16 miles north of
- A new Boise River Park with two state-of-the-art waveshapers.
- Kayaking, whitewater rafting, fly fishing and other water activities can be found throughout the Boise Valley and across the state on the Boise, Payette, Snake, and Salmon River systems.
- World-famous Sun Valley ski resort is only a three-hour ride to the northeast

→ ARTS & CULTURE

- Ballet Idaho
- Broadway in Boise
- Boise Philharmonic
- Shakespeare Festival
- Art Museum
- Opera Idaho
- Hispanic Culture Center
- Black History Museum
- PRIDE activities

→ DIVERSITY

- Over 92 different languages spoken in the Boise School District
- As of September 2019, nearly 4500 refugees from 33 different countries have been welcomed to the Boise Valley from Iraq, Congo, Burma, Bhutan, Afghanistan, and Somalia
- Over 24 language courses available through local universities and community education programs as well as an international baccalaureate program
- Boise has the largest population of Basques, outside of Spain

➔ WINE & DINE



Idaho Wine & Beer

Idaho produces some outstanding and award-winning wines. Would you believe there are 60 wineries in Idaho and 1,300 acres of vineyards, with a large number of them in Canyon County?

The Boise Valley benefits from having the Snake River AVA designation. For a complete list of vineyards, visit: www.idahowines.org.

What about breweries? The Boise Valley is also an up-and-coming location for great microbreweries. Idaho is the 2nd largest hop producer in the U.S. and Livability.com ranks Boise as #7 in the top 10 beer cities.

Walk a Mile in Our Shoes

In Downtown Boise, you can move from pavement to single track within two miles. You can experience a sophisticated business environment and a unique cultural class with a dynamic coffee and microbrewery scene.

Getting here is easy. Located only 12 minutes from the Boise Airport (4.4 miles), Boise is served by seven airlines to 23 nonstop destinations.

Once you get here, we encourage you to walk a mile in our shoes. Where else can you go from flyfishing, to mountain biking trails, to the Capital, to a University, and to the center of business and commerce within a mile?



ONE MILE

Within a 1 Mile Radius of Downtown:

144 Restaurants
35 Clothing Stores
2500 Residential Units
Boise City Hall
Idaho State Capitol
Boise State University
University of Idaho
Ann Morrison Park
Julia Davis Park

Esther Simplot Park
Katherine Albertsons Park
Boise River & Greenbelt
Whole Foods
Trader Joes
11 Bicycle & Recreation Shops
Egyptian Theatre
Idaho Dance Theatre
Basque Museum & Cultural Center

Boise Art Museum
Discovery Center of Idaho
Idaho Black History Museum
Morrison Center for the Performing Arts
Opera Idaho
Zoo Boise
2 Regional Hospitals (within 5 miles)
The Flicks Cinema

→ WORKFORCE

Description	2017 Jobs	2022 Jobs	2017 Average Earnings	2022 Average Earnings
Agriculture, Forestry, Fishing and Hunting	6,471	5,467	\$38,382	\$52,172
Construction	21,006	30,500	\$56,029	\$70,915
Manufacturing	27,063	29,013	\$97,829	\$104,523
Wholesale Trade	13,877	16,908	\$76,992	\$103,265
Retail Trade	36,160	40,054	\$39,548	\$50,949
Transportation and Warehousing	8,850	16,341	\$54,553	\$58,424
Information	4,280	3,322	\$65,035	\$100,567
Finance and Insurance	12,494	15,928	\$80,736	\$103,793
Professional, Scientific, and Technical Services	15,918	20,512	\$70,573	\$95,795
Management of Companies and Enterprises	3,845	5,166	\$116,293	\$154,206
Administrative and Support and Waste Management and Remediation Services	25,221	25,556	\$39,357	\$55,013
Educational Services	4,181	5,432	\$37,485	\$49,682
Health Care and Social Assistance	42,306	50,017	\$57,351	\$70,257
Accommodation and Food Services	27,353	31,322	\$19,610	\$26,010
Other Services (except Public Administration)	13,255	14,870	\$29,577	\$38,522
Government	48,933	51,184	\$59,839	\$69,344
	321,049	374,252	\$55,467	\$69,058

Lightcast, Feb. 2023

→ TARGET INDUSTRIES

- Food Processing & Agri-Business
- Technology
- Manufacturing
- Professional Services: Back-Office & Shared Services

→ LARGE EMPLOYERS

- St. Luke's Health Systems
- Micron Technologies, Inc.
- Saint Alphonsus Health System
- Albertsons
- J.R. Simplot Company
- HP, Inc.
- IDACorp (Idaho Power)
- Winco
- Wells Fargo
- Blue Cross of Idaho
- The YMCA
- Jacksons Food Stores
- Citi Corp
- Plexus Corp
- Scentsy
- Lactalis American Group
- Amazon

→ SCIENTIFIC/TECHNICAL SERVICES, ENGINEERING, ARCHITECTURE, LEGAL

- CSHQA, a design collaboration
- HDR, Inc.
- Givens Pursely, LLP
- Perkins Coie, LLP
- Stoel Rives, LLP
- Paylocity
- Healthwise
- Clearwater Analytics
- Keynetics Inc.
- INL - Battelle Energy Alliance
- Jacobs Engineering Group
- Power Engineers
- J-U-B ENGINEERS, Inc.
- Hawley Troxell
- Eide Bailly, LLP
- Kount
- Terracon Consultants, Inc.
- Paradigm of Idaho, Inc.
- Terracon Consultants, Inc.
- Paradigm of Idaho, Inc.

→ CUSTOMER SUPPORT CENTERS

- Wells Fargo, N.A.
- DIRECTV
- Alaska Airlines
- WDS Global
- CenturyLink
- T-Mobile U.S.A., Inc.
- EDS, an HP Company
- Citi Card
- Intermountain Gas Company
- ProService Boise
- Teleperformance



BOISE VALLEY ECONOMIC PARTNERSHIP

BOISE STATE UNIVERSITY

Boise State University is the largest University in Idaho. With 790 full-time faculty members, more than 25,000 students, and a choice of over 200 degrees and certificate programs, Boise State is more than just the Bronco Nation.

COLLEGE OF WESTERN IDAHO (CWI)

College of Western Idaho (CWI) is one of the fastest growing community colleges in the nation. Since its first offering of classes in January 2007, enrollment at CWI has grown to service more than 30,000 students a year. CWI has seven campus locations throughout Boise and Nampa, plus hundreds of classes online. In the fall of 2012, CWI introduced a new 176,000 sq. ft. state-of-the-art facility to provide professional-technical training opportunities in the Valley. Programs can be coordinated with workforce development for local companies with specialization in drafting, electronics, machine tooling, and transportation technology, as well as welding and metals fabrication.



College/University	Estimated Enrollment (Boise Valley)	Type of Program
College of Western Idaho	30,210	2-year community college: Works closely with companies to create custom training programs
Boise State University	25,794	4-year: 7 colleges with nearly 200 degrees/certificate programs
Northwest Nazarene University	1778	4-year: 60 areas of study, 19 masters degrees, also serves 7,500 continuing education students
Treasure Valley Community College	300	2 Year Community College
College of Idaho	1,073	4-year: Idaho's oldest private college with 26 majors
University of Idaho, Boise Campus	345	4-year: Main campus in Moscow, ID. Boise campus offers 60 different degrees, many U of I grads move to Boise
Carrington College	534	Technical, 2-4 Year
Idaho State University, Meridian Campus	1,000	4-year: Main campus in Pocatello, ID with more than 250 programs and 12,805 students. Meridian campus offers 20 graduate and undergraduate programs.

EDUCATIONAL ATTAINMENT

HIGH SCHOOL
DIPLOMA 25%

BACHELORS
DEGREE 23%

SOME COLLEGE
& ASSOCIATES 31%

MASTERS
OR HIGHER 13%



enhancing opportunities

across the globe

Foreign Trade Zone:

Established in May 2012, the Boise Valley has access to a foreign trade zone (FTZ) for businesses that frequently import & export products. A foreign-trade zone is a designated site licensed by the FTZ Board that allows for special customs procedures. These procedures allow domestic activity involving foreign items to take place prior to formal customs entry. With the magnet site in Caldwell, ID, the foreign trade zone can provide benefits to businesses in Ada or Canyon County (which includes the major cities of the Boise Metro: Boise, Meridian, Garden City, Nampa, Eagle, Star, Caldwell, and Mountain Home). Some of the benefits include: duty exemption (no charges on re-exports), duty deferral (on imports), reduced merchandise processing fees, inverted tariff (if a finished product has a lower duty rate than the foreign input, finished products may be entered at duty rate that applies to its condition as it leaves the zone), and logistical benefits (streamlined customs procedures i.e. "weekly entry" or "direct delivery").

Telecommunication Infrastructure

There are four diverse fiber routes that go from Salt Lake City through the Boise Valley (three are underground and one is aerial). There are also six facilities-based fiber providers in the Boise Valley: Syringa Networks, Integra Telecom, TW Telecom, Sparklight, Zayo and CenturyLink. All of these providers build fiber in rings.

➔ INCENTIVES IN IDAHO

TAX REIMBURSEMENT INCENTIVE (TRI)

Bring new high-wage jobs to Idaho and your company could be eligible to receive up to a 30% reimbursement on sales, payroll & corporate income taxes for up to 15 years. Companies must provide wages above the county average and create at least 50 new jobs in an urban area, or 20 in a rural area.



3% INVESTMENT TAX CREDIT

Credit against Idaho Corporate Income tax for qualifying new investment in tangible personal property (machinery & equipment) in Idaho. It can offset up to 50% of a company's liability and may be carried forward 14 years.

IDAHO BUSINESS ADVANTAGE (for qualifying companies)

- ➔ Increases the Investment Tax Credit to 3.75% against the corporate income tax. This is for the personal property part of the project (machinery/equipment – computers).
- ➔ Real Property Improvement Tax Credit of 2.5% against corporate income tax - \$125,000 per taxable year with 14 year carry forward so total of \$1,750,000. This is the real property part of the project (new plant & building facilities).
- ➔ New Jobs Tax Credit: increases the standard \$1000/per job corporate income tax credit up to maximum of \$3,000/per job, depending on wages paid.
- ➔ Sales & Use Tax Rebate of 25%. This is for any sales & use tax that is paid for the property constructed, located or installed within the project.
- ➔ Small Employer Growth Incentive: local county commissions can grant an exemption on all or part of the new investment value from property taxes for a determined period of time.

To qualify a company must make a minimum \$500,000 investment in new facilities and create at least 10 new jobs that pay at least \$40,000 annually plus benefits. Average wage for all other jobs created must be \$15.50/hr plus benefits.



WORKFORCE DEVELOPMENT TRAINING FUND (WDTF)

Up to \$3,000/per employee, paid directly to company. Jobs must pay \$12/hr or more with benefits, and the company must produce a product or service that is mainly marketed outside the region where the business is located.

IDAHO OPPORTUNITY FUND

A grant program which allows the Director of Idaho Department of Commerce to direct funds to projects for infrastructure needs within the community. This \$3 million fund will be used within the year to help "close" new projects.

IDAHO SEMICONDUCTORS FOR AMERICA ACT

The bill exempts construction and building materials used to construct, expand or modernize a semiconductor facility in Idaho from the sales tax, for qualifying projects that submit requests in advance and sign agreements with the Idaho Department of Commerce. Contingent on the Federal CHIPS Legislation being passed.

DATA CENTER SALES TAX EXEMPTION

New data centers choosing to locate in Idaho will be eligible for sales tax exemption on server equipment as well as construction materials used in the construction of the data center facility. In order to receive the tax exemption, companies must 1) Create and maintain at least 30 new jobs in Idaho within the first two years after beginning operations, paying an average wage that is at or above the county average for the county in which the data center is located and 2) Make a capital investment of at least \$250,000,000 within 5 years after construction begins and be solely devoted to the purpose of providing the data center, or have a separately operated segment of a business solely devoted to the purpose of providing the data center.

IDAHO POWER NEW CONSTRUCTION AND MAJOR RENOVATIONS PROGRAM

Cash incentives designed to help cover a portion of the costs of designing and building energy-efficient features into a commercial or industrial construction project. New construction, major renovations, additions or expansions and change-of-space type are all eligible. Idaho Power is also committed to providing customers choices to support renewable energy projects and meet sustainability and renewable energy goals.

→ IDAHO TAX OVERVIEW

- **Sales and Use Tax** in Idaho is 6%. This would apply to items purchased or consumed in Idaho. Exemptions are available for equipment and raw materials used directly in manufacturing, processing, or fabrication; clean rooms used in semiconductor and semiconductor equipment manufacturing; and any equipment or material used in research and development activities.
- We do not tax services including telecommunication services, and utilities such as water, gas, electricity, or natural gas. In our region we do not have any local option sales tax.
- **Property Tax** – personal (machinery/equipment) and real estate (land/buildings) – based on market value.
2022 Rates:
 - Ada County – Average Tax Rate: 0.671%
 - Canyon County – Average Tax Rate: 0.663%
 - Elmore County – Average Tax Rate: 0.764%
- Idaho does not have an inventory tax.
- **Corporate Income Tax** – Computed at 5.8% of the Idaho taxable income of a corporation. Corporations that are taxable in Idaho and another state or country or are part of a unitary group of corporations, use a three factor formula to ascertain how much of the business is conducted in Idaho. The apportionment formula is made up of a property factor, a payroll factor, and a sales factor. These three factors, with the sales factor being double weighted for all taxpayers except for electrical and telephone companies, are totaled and divided by four to compute the Idaho apportionment factor. The Idaho apportionment factor is then applied to the business income of the corporation to compute income assigned to Idaho. Non-business income allocable to Idaho is added to the income apportioned to Idaho to arrive at Idaho taxable income.



QUICK RATES

SALES & USE TAX 6.0%

CORPORATE INCOME 5.8%

#4 BEST STATE - PROPERTY TAX RATE

Tax Foundation Study

PROPERTY TAX EXEMPTION

First \$125,000 of personal property is exempt from taxation

(SUI) 1.0%

STATE UNEMPLOYMENT INSURANCE RATE - 2018

PERSONAL INCOME TAX 5.8%

MINIMUM WAGE
\$7.25

UNION MEMBERSHIP 4.7%
(NATIONAL AVG: 10.1%)

IDAHO IS A
RIGHT TO WORK
STATE



➔ RELOCATING OR EXPANDING?

We can help.

The Boise Valley Economic Partnership (BVEP) is a one-stop shop to the Boise Metro: 10 Cities, 5 Counties, 749,202 people. Free, custom, and confidential services including:

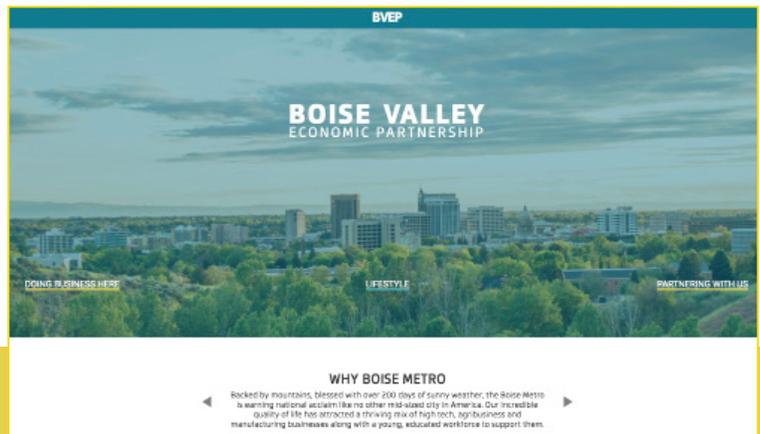
- Craft custom data on key business factors & a personalized overview of the region
- Evaluate the labor force and help connect you to resources for hiring, interviewing & training employees
- Initiate real estate searches & assist in permitting process
- Coordinate site-selection trips and customized visits to the valley
- Connect you with business leaders, state leadership, and services in the Boise Valley
- Promote your organization/ business through media and public relations
- Assist in evaluating and applying for incentives

For more information:

Beth Ineck
(208) 724-6021
bineck@bvep.org

➔ NEED DIGITAL RESOURCES?

Boise Valley Economic Partnership provides confidential and no-cost services to companies looking for information about the Boise Valley. Let us put together a detailed analysis of our labor pool, demographics, and help connect you to the resources you need to be successful.



1101 W Front St ▪ Suite 100 ▪ Boise, Idaho 83702 ▪ (208) 472-5229

bvep.org